



Third Party Vendor Management or Know Your Vendor (Webinar)

November 13, 2017 ☐ 3:30pm - 5:00pm

What are your first, second and third lines of defense in managing vendors of your institution? This program will review the importance of “Know Your Vendor” (KYV).

The FFIEC IT Examination Handbook reminds us that financial institutions can outsource many areas of operations, including all or part of any service, process, or system operation. Examples of information technology (IT) operations frequently outsourced by institutions and addressed in this booklet include the following: origination, processing, and settlement of payments and financial transactions; information processing related to customer account creation and maintenance; as well as other information and transaction processing activities that support critical banking functions, such as loan processing, deposit processing, fiduciary and trading activities; security monitoring and testing; system development and maintenance; network operations; help desk operations; and call centers. There are many other types of vendors besides the information technology group. What do you do for the professional who writes your on-line training or cuts the grass? We will look at a comprehensive vendor management process for your institution.

What you will learn:

- Who are your vendors and what do they do?
- Who signs off to hire a vendor?
- Does your vendor have a good reputation?
- Is your vendor financially stable?
- Is your vendor safe on IT?
- What are your first, second and third lines of defense?
- What risks does your vendor bring to your financial institution?
- Risk rating vendors.
- How risk and vendor management can affect other risk areas like IT?
- What to do with foreign vendors?
- Board and Management responsibilities.
- What happens when vendors don't comply?
- Vendor Life Cycle.

What you will receive:

- Supplement with regulatory guidance from all regulators
- Worksheet to manage vendors
- Risk spreadsheet

Who Should Attend

This program is designed for compliance, security purchasing and training.

Webinar Speaker



Deborah Crawford is the President of gettechnical, inc. a Baton Rouge-based firm, specializing in the education of banks and credit unions across the nation. Her 27+ years of banking and teaching experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees. Deborah's specialty is in the deposit side of the financial institution where she teaches seminars on regulations, documentation, insurance and Individual Retirement Accounts.