LBA PROFESSIONAL DEVELOPMENT WEBINAR

Opening Minor Accounts: The Basics (Webinar)

November 28, 2017 □ 3:30pm - 5:00pm

We love our minor accountholders and yet...it is sometimes hard to know what we can do and what we can't do for those who are under age at our bank. It is always disturbing when minors have authority to transact business in the bank because in many states the minor is not responsible for his or her actions on deposit contracts. During this program, you will learn how to answer your adult accountholder's questions on how to set up accounts for grandchildren, for college and for other reasons to set up minor accounts. In this program, we will review the basic legal ownerships you may offer for your minor customers. We will talk about how to transition them into adult accounts. We will look at dos and don'ts of signature card set up for minors.

You will be challenged to look at old practices, how to handle checks, when to give access and so much more in this information packed program. You won't want to miss this A to Z on minor accounts.

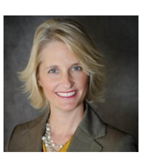
What you will learn:

- All the types of legal ownership for Minors: UTMA, CESA, Joint Accounts with a minor
- What happens and what is the liability when you put minors in checking accounts with debit cards? What about debit cards on UTMA, Social Security Accounts and Guardianships?
- Can a minor get information on a UTMA, Social Security Accounts or Guardianship Account?
- Can a minor negotiate checks made payable to him or herself?
- Old stylings like "minor by" that can give big headaches
- Can you require two signatures on minor accounts? Can you let a minor sign a contract?
- What happens to the account when the minor dies on an account? What happens when the adult passes away?
- Can minors take over the account at a certain age?
- Hotspots and troubling issues when you open accounts for minors

Who Should Attend

Customer service representative, personal bankers, call center representatives, branch managers, tellers, branch operations and training.

Webinar Speaker



Christy Crawford is president of Christy Crawford Compliance Consulting specializing in the education of banks and credit unions across the nation. Christy is an associate speaker for Gettechnical Inc. As a former trainer for Wal-Mart Corporation, and former V.P. of Gettechnical Inc. she brings her previous 11 years of sales and training experience to your financial institution. She earned a bachelor's degree from Louisiana State University and is BSA/AML certified. Her expertise is in the deposit side of the financial institution and focuses on teller, new accounts, IRAs, HSAs, robbery, security and BSA for the frontline training.