New Amendments to Revised Article 9 (Webinar)

June 4, 2013  □  3:30pm-5:00pm

Law Governing Perfection of Liens on Non-Real Estate - Collateral has been amended Effective July 1, 2013

Revised Article 9, effective in 2001, is the law that controls how bankers perfect liens on collateral other than real estate. That law has been amended to “clean up” certain uncertainties which have become apparent over the past eleven years. The scope of the amendment is narrow and the changes are easy to understand and adopt into daily loan documentation practice and procedure. Fundamental loan doc principles are not changing, but it will be necessary to commit time and energy to the proscribed changes. This new webinar has been created to help bankers understand and make needed adjustments. All bankers involved in any way in lending will benefit from this concise and direct presentation.

**Key Issues:**

- Changes in filing of UCCs, especially with regard to determining the correct debtor name to use on UCC filings, especially with regard to individual borrowers;
- Documenting correct names;
- Key definition amendments;
- Type of debtor organization, debtor jurisdiction, organization identification number to be shown on UCCs (or not);
- LA standard UCC forms;
- Other less frequently occurring issues/amendments.

**Webinar Speaker**

**Bob Ullom**, nationally known banking educator, has taught loan documentation for 30 years. His presentations are low in theory and high in practical “how to” information in a teaching style that is dramatic, humorous and well balanced to educate and keep the attention of participants. Seminar participants will gain a substantial amount of ready to use information, techniques and procedures.