



Mortgage Loan Originator Required Training Series - Session Two (Webinar)

July 15, 2015 ☐ 3:30pm - 5:00pm

Will you be able to prove all loan originators received sufficient training in the next compliance exam?

Commentary to 1026.36(f)(3)(iii)

Training. The periodic training required in § 1026.36(f)(3)(iii) must be *sufficient in frequency, timing, duration and content to ensure that the individual loan originator has the knowledge of State and Federal legal requirements that apply to the individual loan originator's loan origination activities.* The training must take into consideration the *particular responsibilities* of the individual loan originator and the nature and complexity of the mortgage loans with which the individual loan originator works. An individual loan originator is not required to receive training on requirements and standards that apply to types of mortgage loans that the individual loan originator does not originate, or on subjects in which the individual loan originator already has the necessary knowledge and skill.

Session Two in the quarterly series will focus on the “mortgage life cycle: and what are the requirements when the loan application has been completed? How do you underwrite and approve a mortgage loan request? What notices are required? What must they include?”

What you will learn:

- Recap of the definition of an “application” among the lending regulations
- What disclosures are required within 3 business days after receiving a completed application?
- Review of the “Ability to Repay” documentation requirements, and characteristics of various qualified mortgage loan options
- High Cost Mortgage Test and Notice
- High Cost Mortgage Notice and HPML Test
- Flood Determination Process
- *Applications taken on or after August 1, 2015 will be covered by the new “Integrated Disclosure” provisions. This session will include an overview of the impacts of the changes in disclosures & timing requirements once an application has been completed including a matrix for compliance requirements for applications completed by July 31st and another matrix for the coverage that becomes effective for completed applications under the new rules.*
- **BONUS** – *Participants will receive a 10 question quiz and an answer key. Passing the quiz will demonstrate the effectiveness of your bank’s loan originator training program.*

A recording of the first session held on March 17th is available from the LBA. The third and final session in the series is scheduled for October 20th; the last session will cover the closing process

Webinar Speaker



Susan Costonis is a compliance consultant and trainer. Her 37 year career in banking and training began with 20 years at First National Bank, in Fort Collins, CO. Susan has been a bank compliance consultant or compliance officer in Louisiana since 1998. During her career, Susan has successfully managed compliance programs and exams for institutions supervised by the OCC, FDIC, and Federal Reserve. She is a Certified Regulatory Compliance Manager and completed the ABA Graduate Compliance School.



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Registration Form

Please make copies of this form if more connections are needed.

Connection 1

Connection 2

Mr./Mrs./Ms. _____	Mr./Mrs./Ms. _____
Bank _____	Bank _____
Email Address _____	Email Address _____
Branch Street Address _____	Branch Street Address _____
City, State, Zip _____	City, State, Zip _____
Phone _____	Phone _____
Fax _____	Fax _____

Payment Options

- Check (Made payable to Louisiana Bankers Association)
- Visa MasterCard American Express

Card Number _____ Expiration Date _____

Name on Card (please print) _____ Signature _____

Billing Address: _____ Amount to be charged on card \$ _____

Registration Fee
 \$165 per connection, LBA members
 \$265 per connection, nonmembers

- I cannot participate in the live program.
 Please send me the recording.
- \$165 (LBA members)
 - \$265 (non-members)
- *Recording and materials will be emailed after the program

This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

***Please Note: Recordings are not eligible for SBET funding**

Registration Fee

\$165 per connection, LBA members
 \$265 per connection, nonmembers

**Submit registration and view rosters in the
 Education Section of LBA's Website, www.lba.org.**

Agenda

3:30 p.m. Webinar Begins
 5:00 p.m. Webinar Adjourns

Louisiana Bankers Association
 5555 Bankers Avenue
 Baton Rouge, LA 70808
 225-387-3282
 Fax 225-343-3159

**Webinar access codes will be sent to registrants
 with confirmation emails one week prior to session.**