



Mortgage Loan Originator Required Training Series - Session One (Webinar)

March 1, 2016 ☐ 3:30pm - 5:00pm

Banks have been complying with the Mortgage Loan Originator rules since 2014 and examiners are looking for compliance with the training requirements. This is a direct quote from the FDIC exam procedures for Truth in Lending:

“The loan originator organization must also provide periodic training to each employee that covers federal and state legal requirements to the individual loan originator’s loan origination activities.”

How will you prove that the training has been provided and that it was effective?

Session One in the quarterly series will focus on the Reg B requirements for the life of the loan including the application process, monitoring information and provision of appraisal/valuation copies and notices. This session will highlight the requirements at the time of application. (Session Two, on August 23, 2016 will include highlights of underwriting and pre-closing; Session Three, on October 18, 2016 will focus on closing and post-closing compliance issues).

What you will learn:

- Reg B requirements for the life of the loan; how to take and process an application. This will include the proper collection of monitoring information.
- Model application forms - which application form should be used for various types of loans?
- What is the difference between an inquiry, pre-qualification and application? What regulations are triggered for each scenario?
- Appraisal and “other valuation” requirements of 1002.14.
- Common errors and tips for compliance including checklists.
- Monitoring information for HMDA at time of application; overview of the changes in HMDA coverage for 2018.
- Required disclosures for appraisal notices.
- Definitions under 1002.14, rules for E-Sign compliance.
- Providing appraisal copies, timing requirements and exceptions for waivers.
- Initial flood determination and notice requirements; discussion of the four “trip wire” events; review of exemption for “detached structures” on residential property.
- *REVIEW – Applications taken on or after October 3, 2015 must comply with the “Integrated Disclosure” provisions. This session will include an overview of the changes in the application process and initial disclosures & timing requirements.*
- *BONUS – Participants will receive a 10 question quiz and an answer key. Passing the quiz will provide documentation of the effectiveness of the training effort.*

Webinar Speaker



Susan Costonis is a compliance consultant and trainer. She specializes in compliance management along with deposit and lending regulatory training. Most of her 37-year career was spent as a banker in several areas including lending, marketing, electronic banking, compliance, community reinvestment and senior management. Susan has written numerous training manuals and successfully managed compliance programs and exams for institutions supervised by the OCC, FDIC and Federal Reserve. She is a Certified Regulatory Compliance Manager, completed the ABA Graduate Compliance School and the Graduate Banking School of the University of Colorado.



Mortgage Loan Originator Required Training Series - Session One (Webinar)

March 1, 2016 ☐ 3:30pm - 5:00pm

Registration Form

Please make copies of this form if more connections are needed.

Connection 1

Connection 2

Mr./Mrs./Ms. _____	Mr./Mrs./Ms. _____
Bank _____	Bank _____
Email Address _____	Email Address _____
Branch Street Address _____	Branch Street Address _____
City, State, Zip _____	City, State, Zip _____
Phone _____	Phone _____
Fax _____	Fax _____

Payment Options

- Check (Made payable to Louisiana Bankers Association)
- Visa MasterCard American Express

Card Number _____ Expiration Date _____

Name on Card (please print) _____ Signature _____

Billing Address: _____ Amount to be charged on card \$ _____

Registration Fee
 \$165 per connection, LBA members
 \$265 per connection, nonmembers

- I cannot participate in the live program.
 Please send me the recording.
- \$165 (LBA members)
 - \$265 (non-members)
- *Recording and materials will be emailed after the program

This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

***Please Note: Recordings are not eligible for SBET funding**

Registration Fee

\$165 per connection, LBA members
 \$265 per connection, nonmembers

**Submit registration and view rosters in the
 Education Section of LBA's Website, www.lba.org.**

Agenda

3:30 p.m. Webinar Begins
 5:00 p.m. Webinar Adjourns

Louisiana Bankers Association
 5555 Bankers Avenue
 Baton Rouge, LA 70808
 225-387-3282
 Fax 225-343-3159

**Webinar access codes will be sent to registrants
 with confirmation emails one week prior to session.**