



Mandatory Compliance Training for Loan Originators Session Three: Managing the Closing Process of the Mortgage Loan Cycle (Webinar)

October 1, 2014 ☐ 3:30pm-5:00pm

Will you be able to prove compliance with this Regulation Z training requirement in 2014 for loan originators in the next compliance exam? Commentary to 1026.36(f)(3)(iii)

The periodic training required in § 1026.36(f)(3)(iii) must be *sufficient in frequency, timing, duration, and content to ensure that the individual loan originator has the knowledge of State and Federal legal requirements that apply to the individual loan originator's loan origination activities*. The training must take into consideration the particular responsibilities of the individual loan originator and the nature and complexity of the mortgage loans with which the individual loan originator works. An individual loan originator is not required to receive training on requirements and standards that apply to types of mortgage loans that the individual loan originator does not originate, or on subjects in which the individual loan originator already has the necessary knowledge and skill.

Session three in the quarterly series will focus on the end of the mortgage life cycle and the requirements when the loan application has been approved, approved not accepted, denied or withdrawn. How do you close an approved mortgage loan request? What documents are required? What appraisal rules must be followed prior to closing? What procedures must be followed for Regulation B, Z, RESPA, HMDA and Flood? There are additional “post closing” requirements to correctly report the transactions on the HMDA LAR.

What You Will Learn:

- What disclosures are required for TILA (Regulation Z) and RESPA at closing? What are the special rules for closing an HPML and a High-Cost Mortgage?
- What rescission rules must be followed? When do they apply?
- What are the appropriate notifications for denied loans? How should approved, not accepted and withdrawn loan applications be documented?
- Review of the final HUD-1 and common mistakes
- Flood Determination Process and calculation examples
- How will you prove that the loan originators have sufficient knowledge for their job responsibilities?

Who Will Benefit

This informative session is designed for auditors, loan officers, loan assistants and loan administration staff. This webinar is designed to satisfy the annual training requirements for loan originators and support staff.

Webinar Speaker



Susan Costonis is a compliance consultant and trainer. She specializes in compliance management along with deposit and lending regulatory training. Most of her 36-year career was spent as a banker in several areas including lending, marketing, electronic banking, compliance, community reinvestment, and senior management. Susan has written numerous training manuals and successfully managed compliance programs and exams for institutions supervised by the OCC, FDIC and Federal Reserve. She is a Certified Regulatory Compliance Manager, completed the ABA Graduate Compliance School, and the Graduate Banking School of the University of Colorado.



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Registration Form

Please provide a contact name and email address for each telephone connection. Make copies if more connections are needed.

Name	Email Address
Connection 1. _____	_____
Connection 2. _____	_____
Bank _____	
Street Address _____	
City / State/ Zip _____	
Phone _____	Fax _____

Payment Options

- Check (Made payable to Louisiana Bankers Association)
- Visa MasterCard American Express

Registration Fee
 \$165 per connection, LBA members
 \$265 per connection, nonmembers

Card Number _____ Expiration Date _____

Name on Card (please print) _____ Signature _____

Billing Address: _____ Amount to be charged on card \$ _____

- I cannot participate in the live program. Please send me the recording.
- \$165 (LBA members)
 - \$265 (non-members)
- *Recording and materials will be emailed after the program**

This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

*** Please Note: Recordings not eligible for SBET funding.**

Registration Fee
 \$165 per connection, LBA members
 \$265 per connection, nonmembers

Submit registration and view rosters in the
 Education Section of LBA's Website, www.lba.org.

Agenda
 3:30 p.m. Webinar Begins
 5:00 p.m. Webinar Adjourns

Louisiana Bankers Association
 5555 Bankers Avenue
 Baton Rouge, LA 70808
 225-387-3282
 Fax 225-343-3159

Webinar access codes will be sent to registrants with confirmation emails one week prior to session.