

The Louisiana Bankers Association is happy to announce that Crowe LLP will present a two-day internal audit seminar on May 21 & 22, 2024, covering the following topics:

Auditing the Lending Function

- Overview of the Lending Function
- Analysis of Lending Sub-Processes
- Internal Audit Objectives and Procedures:
 - Commercial, Consumer, Real Estate, Credit Card
 - Loan Loss Reserve
 - Letters of Credit
 - Default Management

Auditing Mortgage Banking Functions

- Overview of the Mortgage Lending, Secondary Marketing, and Servicing Functions
- Analysis of Mortgage Lending, Secondary Marketing, and Servicing Sub-Processes
- Mortgage Lending, Secondary Marketing, and Servicing Internal Audit Objectives
- Mortgage Lending, Secondary Marketing, and Servicing Internal Audit Procedures
- Mortgage Fraud
 - Fraud Statistics
 - Fraud Schemes
 - Fraud Prevention

Auditing Current Expected Credit Loss (CECL)

- Governance and Oversight
- Project Management / Gap Assessment
- Technology and Third-Party Risk
- Model and Methodology
 - Risk Identification and Segmentation
 - Current Conditions
 - Reasonable and Supportable Forecasts
 - Reversion
 - Acquired Loans
 - Debt Securities
- Data (Inventory, Governance)
- Validation
- Reconciliation
- Policy
- Segregation of Duties
- Reporting and Disclosures

Ethics per the IIA Standards

- Discuss Code of Ethics – Principles
 - Integrity
 - Objectivity
 - Confidentiality
 - Competency
- Discuss applicable Standards as they relate to the ethical application of the internal audit profession:

- 1010 - Recognizing Mandatory Guidance in the Internal Audit Charter
- 1100 - 1130 - Independence and Objectivity Standards
- 1200 - 1230 - Proficiency and Due Professional Care Standards

Auditing Asset/Liability Management

- Interest Rate Risk (IRR) Management Administration
- IRR Management Operations
- Liquidity

Recent Trends in Financial Institution Fraud

- Fraud Statistics
 - Suspicious Activity Report (SAR) Filings
 - ACFE's 2024 Report to the Nations
 - Pandemic-Related Fraud Schemes
- Fraud Characteristics and Conditions
 - Weakness in the system of internal control
 - Lack of effective internal audit
 - Limited or no review of employee accounts
 - Lack of Board involvement or weak Audit Committee
 - Poor staff morale or high turnover
 - Incomplete or missing documentation
 - Inadequate monitoring systems
 - Internal Fraud Red Flags
- Fraud Schemes
 - Loan Fraud
 - Fraudulent Electronic Funds Transfers
 - Teller Cash
 - Certificates of Deposit
 - Identity Theft
 - Fictitious General Ledger Entry
 - Phishing Scams
 - Cyber Threats