



# CRA Review and Update (Virtual)

Live Stream and Virtual Seminar Recording Options Available

October 14, 2021 ▪ 8:30am - 3:30pm

It has been years since the federal bank regulatory agencies have overhauled the Community Reinvestment Act (CRA) regulations. Right now, major revisions are unfolding, but in awkward manner.

- On December 12, 2019, the Office of the Comptroller of the Currency (OCC) and the Federal Deposit Insurance Corporation (FDIC) released a Notice of Proposed Rulemaking (NPR) intended to increase bank activity in low- and moderate-income communities where there is significant need for credit, more responsible lending, greater access to banking services, and improvements to critical infrastructure.
- On May 20, 2020, the OCC approved a final rule to modernize the CRA regulations. The final rule is effective on October 1, 2020, but it will be several years before national banks have to fully implement the regulations.
- On September 21, 2020 the Federal Reserve Board (FRB) released an Advanced Notice of Proposed Rulemaking that starts the process of revising the FRB's Regulation BB, which implements the Community Reinvestment Act for state member banks.
- On May 18, 2021, the Office of the OCC published OCC Bulletin 2021-2, which states that the OCC has determined that it will reconsider the final CRA Rule published on June 5, 2020. This is a major step towards achieving uniform revised CRA regulations.
- At present the FDIC, the OCC and the Federal Reserve Board are united in the belief that major revisions to the CRA regulations are needed, but all three agencies are headed in different directions.

This program provides a review of the current requirements of CRA and its implementing regulations as well as proposal from federal regulators, including but not limited to:

- Existing, proposed and revised performance tests, standards, and ratings
- Assigned ratings under current, proposed and revised regulations
- Assessment area delineation under the current rule and the new facility-based and deposit-based methods
- New concepts such as retail deposits, retail lending product lines, and qualifying activities lists
- Evaluation concepts such as CRA Evaluation Measures, geographic distribution tests, and borrower distribution tests
- Evaluation options under current, proposed and final rules
- Current data collection requirements and the expanded requirements under the proposed and final rules
- Community Development activities under the current, proposed and revised regulations
- The status of "intermediate small banks." (Will the category continue to exist?)
- How small is a "small bank" under existing (\$1.305 billion), proposed (\$500 million) and revised regulations (\$600 million)
- An explanation of the periodic adjustments to the asset-size thresholds used to define "small bank" and "intermediate small bank"
- A review of recent redlining cases
- A review of the CRA Questions and Answers, exam results and CRA agreements
- Public file requirements
- CRA notices
- An explanation of how to obtain community development credit for COVID-19-related activities
- The status of the proposed and final revisions to the regulations

## Who Will Benefit

The program is designed for loan officers, compliance officers, CRA officers, risk officers, loan department staff, bank counsel and auditors. Whether new to the requirements of the CRA and its regulations or a seasoned veteran, this program provides a comprehensive review of the rapidly changing requirements of the CRA.

## Workshop Instructor

**Jack Holzknecht** is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 45 years. In 40 years as a trainer over 150,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.



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October 14, 2021 ■ 9:00am - 4:00pm

## Registration Form

Mr./Mrs./Ms. _____	Mr./Mrs./Ms. _____
Bank _____	Bank _____
Email Address _____	Email Address _____
Branch Street Address _____	Branch Street Address _____
City, State, Zip _____	City, State, Zip _____
Phone _____	Phone _____
Cell _____	Cell _____

### Please check:

- ☐ Live Stream  
☐ Virtual Seminar Recording

### Please check:

- ☐ Live Stream  
☐ Virtual Seminar Recording

**Please note:** If you participate in the Live Stream seminar, we will email a certificate to you following the program. Certificates will only be emailed to registered attendees. If you opt for the virtual seminar recording, we will not be able to provide a certificate because we will not be able to track attendance.

## Payment Options

- ☐ Check (Made payable to the Louisiana Bankers Association)  
☐ Visa ☐ MasterCard ☐ American Express

Card # \_\_\_\_\_ Expiration Date \_\_\_\_\_  
 Credit Card Billing address \_\_\_\_\_  
 Name on Card (Please Print) \_\_\_\_\_  
 Signature \_\_\_\_\_ Amount to be Charged on Card \$ \_\_\_\_\_

### Registration Fees

\$265, LBA members  
 \$465, Non-members

- ☐ This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address to receive the necessary documentation for reimbursement: \_\_\_\_\_

**\*Please Note: Recordings not eligible for SBET funding.**

## Agenda

9:00 a.m.	Program Begins
12:00 p.m.	Lunch
4:00 p.m.	Program Adjourns

## Registration Fee

\$265, LBA members  
 \$465, Non-members

## Seminar Materials and Instructions

Information to join the virtual seminar and materials will be sent by email in advance of the seminar.