



Opening Trust Accounts (Webinar)

May 20, 2020 ☐ 10:00am - 11:30am

Many customers use trusts to plan for their estate, family, taxes, etc. When opening these special accounts, you need to know about proper documentation, CIP, and signature card responsibilities. You must also understand the trustee(s) authority and duties and your bank’s responsibility and liability. This webinar will cover standard trust-opening procedures and many “dos and don’ts” that arise as trusts and account holder situations change. We will look at state specific issues including LDPS on trust accounts.

Program Topics:

- What is the difference between an informal and formal trust?
- How is CIP (Customer Identification Program) accomplished on a trust?
- How are signature card contracts styled and what disclosures are given?
- Is there a difference in how the account is opened depending on whether a trust is revocable or irrevocable? Whose TIN is used? Does it matter?
- Who are the key players in a trust?
- What happens if a trustee dies? What documentation is needed and what happens if the trust becomes irrevocable?
- Who is the payee when depositing, opening, or closing a trust?
- Can there be a power-of-attorney with a trust?
- What happens if a trustee’s name changes?
- What if a financial institution closes? How is the trust insured?
- How can a trust be set up with an existing account holder?
- Should a trust have joint owners on the account?
- Can you have two trusts in one account set-up as joint WROS?
- Can trusts be amended, changed, or revoked? What paperwork is involved?

Who Should Attend:

This informative session will be useful for new customer representatives, customer service representatives, call center representatives, branch administration, branch operations, branch managers, compliance, BSA and anyone who opens new accounts.

Webinar Speaker:



Deborah Crawford is the President of gettechnical, Inc. a Baton Rouge-based firm, specializing in the education of banks and credit unions across the nation. Her 27+ years of banking and teaching experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees. Deborah's specialty is in the deposit side of the financial institution where she teaches seminars on regulations, documentation, insurance and Individual Retirement Accounts.

Webinar Registration:

Mr./Mrs./Ms. _____
 Bank _____
 Email Address _____
 Branch Street Address _____
 City, State, Zip _____
 Office Phone _____
 Cell _____

Payment Options:

Check (Made payable to Louisiana Bankers Association)
 Visa MasterCard American Express
 Card Number _____
 Expiration Date _____ Amount to be charged: _____
 Name on Card (please print) _____
 Signature _____
 Billing Address: _____

Please check:

Registration Fees for LBA Members

- Live Webinar Connection \$165 per connection
- Webinar Recording \$165 per recording

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- Live Webinar Connection \$265 per connection
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Submit Registration and view rosters in the Education Section of the LBA’s website, www.lba.org

Webinar access codes will be sent to registrants with confirmation emails one week prior to session.