



MLO and NMLS Annual Training (Webinar)

December 1, 2020 ☐ 10:00am - 11:30am

Banks have been complying with the Mortgage Loan Originator rules since 2014 and examiners are looking for compliance with the **annual** training requirements. **How will you prove that the training has been provided and that it was effective?** This webinar outlines the required steps in EACH portion of the mortgage “life cycle”.

WHAT YOU WILL LEARN:

- Reg B requirements for the life of the loan; how to take and process an application. This will include the proper collection of monitoring information.
- What is a “completed” application? What is a pre-approval request? What is a pre-qualification?
- S.A.F.E. Act requirements.
- What disclosures are required within 3 business days after *receiving* a completed application?
- Review of the “Ability to Repay” documentation requirements.
- Review of Reg B requirements for appraisal copies.
- Flood Rules, notices, escrow requirements & exemptions, “detached structure” rules on residential property, calculation examples and common problems.
- Private Flood Insurance Policy requirements.
- FCRA issues – risk-based pricing notice to Home Loan Applicant.
- Review of HMDA data collection issues for loan applications in 2020.
- Review of covered applications subject to the TRID provisions, timing requirements and common problems.
- What rescission rules must be followed? When do they apply? What RESPA rules still apply?
- What are the appropriate notifications for denied loans? How should approved, not accepted and withdrawn loan applications be documented?
- **BONUS – Participants will receive a 10-question quiz and an answer key. Passing the quiz will provide documentation of the effectiveness of the training effort.**

Who Should Attend:

Mortgage loan originators, loan officers, loan assistants, loan operations staff, compliance officers, auditors, and trainers.

Webinar access codes will be sent to registrants with confirmation emails one week prior to session.

Webinar Speaker:



Susan Costonis is a compliance consultant and trainer. She specializes in compliance management along with deposit and lending regulatory training. Susan has successfully managed compliance programs and exams for institutions that ranged from a community bank to large multi-state bank holding companies. She has been a compliance officer for institutions supervised by the OCC, FDIC, and Federal Reserve. Susan has been a Certified Regulatory Compliance Manager since 1998, completed the ABA Graduate Compliance School, and graduated from the University of Akron and the Graduate Banking School of the University of Colorado. She regularly presents to financial institution audiences in several states and “translates” complex regulations into simple concepts by using humor and real life examples.

Webinar Registration:

Mr./Mrs./Ms. _____
Bank _____
Email Address _____
Branch Street Address _____
City, State, Zip _____
Office Phone _____
Cell _____

Payment Options:

☐ Check (Made payable to Louisiana Bankers Association)

☐ Visa ☐ MasterCard ☐ American Express

Card Number _____

Expiration Date _____ Amount to be charged: _____

Name on Card (please print) _____

Signature _____

Billing Address: _____

Please check:

Registration Fees for LBA Members

☐ Live Webinar Connection \$165 per connection
☐ Webinar Recording \$165 per recording

Registration Fees for Non-Members

☐ Live Webinar Connection \$265 per connection
☐ Webinar Recording \$265 per recording

☐ This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

*Please Note: Recordings are not eligible for SBET funding