



Alert! CTR Changes on Sole Proprietors & Legal Entities (Webinar)

April 3, 2020 ☐ 10:00am - 11:30am

FinCEN ruling FIN-2020-R001, effective April 6, 2020 (September 1, 2020 for e-filing batch filers), makes significant changes in CTR filing requirements for transactions involving sole proprietorships and legal entities operating under a "doing business as" (DBA) name. FinCEN states that the changes are being made "to both enhance regulatory efficiency and provide complete and accurate CTR data to law enforcement." The new ruling rescinds and replaces FIN-2006-R003 and FIN-2008-R001, both of which were based on the old CTR Form 104.

The webinar will go line by line through the CTR. You will learn how to avoid pitfalls and common errors.

These errors can cost you time and penalties in corrections. You will receive a large handbook of common scenarios at your financial institution plus you will be trained on the latest instructions and interpretations.

Program Topics:

- The four key sections of the CTR
- Review which data fields are required and which are not required
- Learn about NAICS codes and their use on the new CTR
- Understanding and using the FinCEN directed back filing box
- How to fill out the new CTR on Sole Proprietors, LLCs and Joint Accounts
- How to fill out the CTR on IOLTAs, POAs, and all the hard fiduciary accounts
- Examples of the new CTR—Over 20 examples of the CTR

Changes that will be covered:

- Sole Proprietorship with husband and wife
- Sole Proprietorship with one DBA and with multiple DBAs
- Sole Proprietorship with no DBA
- Legal Entities - does the owner use a home address or business address
- Legal Entities with multiple DBAs

Who Should Attend:

Retail Branch Staff, BSA, Frontline, Training

Webinar Speaker:



Deborah Crawford is the President of gettechnical, Inc. a Baton Rouge-based firm, specializing in the education of banks and credit unions across the nation. Her 27+ years of banking and teaching experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees. Deborah's specialty is in the deposit side of the financial institution where she teaches seminars on regulations, documentation, insurance and Individual Retirement Accounts.

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- Webinar Recording \$165 per recording

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