Alert! COVID-19 Affects IRAs and HSAs in 2020 (Webinar)

April 28, 2020 ☐ 10:00am - 11:30am

During this webinar we will look at the changes brought to IRAs and HSAs in the CARES Act. Second, we will examine the new IRA/HSA tax filing deadlines in the IRS Notice 2020-18. And Third we will look at the continued difficulties with the SECURE Act on inherited IRAs.

The due date for filing Federal income tax returns and making Federal income tax payments due April 15, 2020, is automatically postponed to July 15, 2020. This extends the contribution deadlines for IRAs and creates potential reporting changes on 5498s.

Program Highlights:

- New deadlines for tax reporting and contributions
- 10% Penalty waived for up to $100,000 in IRA Funds
- Repayment of the funds distributed for up to three years or three years to pay taxes
- Working with your customer and documenting the distribution reason
- Waiver of the RMD payments for 2020 until next year
- Plan amendment deadlines
- Minor changes on the HSA usage and definition of medical expenses
- Challenges with the SECURE Act on deceased accounts and forms

You will receive the updated 2019-2020 IRA Handbook with copies of the CARES Act and the FAQs from IRS Notice 2020-18

Who Should Attend:

This program is designed for IRA administrators, trust officers, customer service representatives, personal bankers, branch managers .

Webinar Speaker:

Deborah Crawford is the President of gettechnical, inc. a Baton Rouge-based firm, specializing in the education of banks and credit unions across the nation. Her 27+ years of banking and teaching experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees. Deborah's specialty is in the deposit side of the financial institution where she teaches seminars on regulations, documentation, insurance and Individual Retirement Accounts.

Webinar Registration:

Mr./Mrs./Ms. ____________________

Bank ____________________

Email Address ____________________

Branch Street Address ____________________

City, State, Zip ____________________

Phone ____________________

Cell ____________________

Payment Options:

☐ Check (Made payable to Louisiana Bankers Association)

☐ Visa ☐ MasterCard ☐ American Express

Card Number ____________________

Expiration Date __________ Amount to be charged: __________

Name on Card (please print) ____________________

Signature ____________________

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Please check:

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☐ Live Webinar Connection	$165 per connection
☐ Webinar Recording	$165 per recording

Registration Fees for Non-Members

☐ Live Webinar Connection	$265 per connection
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☐ This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

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Webinar access codes will be sent to registrants with confirmation emails one week prior to session.