



Sixty Critical Steps For Handling Delinquent & Abandoned Safe Deposit Boxes (Webinar)

March 18, 2019 ☐ 3:00pm - 5:00pm

Questions regarding the collection of past due box rent, drilling delinquent boxes, securing drilled and inventoried box contents, reporting abandoned property to our state authorities and many other legal and compliance issues have caused great concern and confusion for the safe deposit industry. In this webinar you will receive current information, step by step procedures and an in-depth explanation about how to handle these issues and how they impact your financial institution and your safe deposit box renters.

What You Will Learn:

Get answers to the following questions and establish internal procedures to comply with proper safe deposit requirements.

- Why were fifteen financial institutions sued recently after drilling past due boxes?
- How does the Servicemembers Civil Relief Act (SCRA) apply to delinquent boxes?
- What would happen if all your unclaimed property was destroyed or disappeared?
- When are drilled box contents reported to your Unclaimed Property Department?
- Do you have any "Right of Offset" against a past due renter's deposit account?
- What seven past due fees should be collected from all delinquent box renters?
- What does the Unclaimed Property Department do with these box contents?
- Have there been any lawsuits caused by incorrect box drilling procedures?
- If cash is found in a drilled box can it be converted and mailed in a check?
- How do you handle dangerous or illegal contents found in a drilled box?
- Can you sell these box contents and recover your collection expenses?
- Who must be present when a past due box is drilled in most states?
- Can you report a past due box renter to a credit-reporting agency?
- What careful wording should be used in a FINAL past due notice?
- What should we do if money, guns or drugs are found in a box?
- What is the required retention period for drilled box records?
- Can you legally restrict box access to a delinquent renter?
- Must these boxes be drilled before reporting to the state?
- What should you do if you drill the wrong past due box?

Who Should Attend:

This informative program is designed to update security and compliance officers, vault supervisors and attendants, branch managers, auditors, training directors, new account personnel and your in-house legal counsel.

Webinar Speaker:

David P. McGuinn, President of Safe Deposit Specialists, is a former banker with over 45 years of safe deposit experience and is often referred to nationwide as the safe deposit GURU. In all 50 states he has trained over 350,000 safe deposit employees and managers and has served the industry as President of the American, Texas and Houston Safe Deposit Associations. Dave is a featured speaker for the American Bankers Association and National Association of Federal Credit Union TV networks and has been interviewed by the Wall Street Journal, Money Magazine, New York Magazine, Associated Press, National Public Radio (NPR), British Broadcasting Corp. (BBC), AARP, Bottom Line Financial, FDIC, CUNA, CNN, CBS, ABC, FOX, NBC Nightly News, Inside Edition and Court TV on current safe deposit issues. McGuinn has created numerous video training programs and his Regulatory/Compliance Manual, Policy and Procedures Handbook and Disaster Recovery manuals are now the accepted standard for the industry. www.sdspec.com



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Registration Form

Please make copies of this form if more connections are needed.

Connection 1

Mr./Mrs./Ms. _____
 Bank _____
 Email Address _____
 Branch Street Address _____
 City, State, Zip _____
 Phone _____
 Fax _____

Connection 2

Mr./Mrs./Ms. _____
 Bank _____
 Email Address _____
 Branch Street Address _____
 City, State, Zip _____
 Phone _____
 Fax _____

Payment Options

☐ Check (Made payable to Louisiana Bankers Association)

☐ Visa ☐ MasterCard ☐ American Express

Card Number _____ Expiration Date _____

Name on Card (please print) _____ Signature _____

Billing Address: _____ Amount to be charged on card \$ _____

☐ I cannot participate in the live program.

Please send me the recording.

☐ \$165 (LBA members)

☐ \$265 (non-members)

*Recording and materials will be emailed after the program

☐ This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

***Please Note: Recordings are not eligible for SBET funding**

Registration Fee

\$165 per connection, LBA members

\$265 per connection, nonmembers

Submit registration and view rosters in the Education Section of LBA's Website, www.lba.org.

Agenda

3:00 p.m. Webinar Begins

5:00 p.m. Webinar Adjourns

Louisiana Bankers Association

5555 Bankers Avenue

Baton Rouge, LA 70808

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Webinar access codes will be sent to registrants with confirmation emails one week prior to session.