



Flood Insurance Essentials

August 21, 2019 ▪ 8:30am - 3:30pm
The Bankers Center ▪ Baton Rouge, LA

Flood Insurance rules have changed continuously over the past few years. On July 6, 2012 Congress passed the Biggert-Waters Flood Insurance Reform Act (Biggert-Waters). On March 23, 2014 Congress passed the Homeowner Flood Insurance Affordability Act (Affordability Act). The Affordability Act revised certain sections of Biggert-Waters, eliminated or delayed other sections and created new rules.

Since 2012, FEMA and the financial institution regulatory agencies (OCC, Federal Reserve Board, FDIC, Farm Credit Administration and NCUA) have been working on regulations to implement the numerous changes. The interagency final rules were published in June 2015.

The final rule implements certain provisions that were established under the Affordability Act such as the requirement to escrow for flood insurance premiums on residential improved real estate securing a loan, as well as, an exemption for mandatory flood insurance for specific detached structures. In addition to the requirements established by the Affordability Act, the final rule implements provisions of the Biggert-Waters regarding the force placement of flood insurance.

Now the final piece is in place. **On February 20, 2019 the agencies published the final rule that implements the requirements for the mandatory purchase of private flood insurance, effective on July 1, 2019.**

But what happens next? Currently there are a few bills under consideration in congress. Any one of those bills will have significant impact on the topic. A legislative update will be provided.

This program explains the new laws and final regulations. Participants receive a detailed manual that serves as a handbook long after the program is completed.

TOPICS

Upon completion of this program, participants understand recent actions including:

- The requirements of the Biggert-Waters Flood Insurance Reform Act
- The requirements of the Homeowner Flood Insurance Affordability Act
- The requirements of the Interagency Final Rules including:
 - ◊ The exemption from coverage for any structure that is part of a residential property but is detached from the primary residential structure and does not serve as a residence
 - ◊ The requirement to escrow flood insurance premiums on residential improved real estate or a mobile home securing a loan that is made, increased, renewed, or extended as of January 1, 2016
 - ◊ The exemptions from the escrow requirements
 - ◊ The revised Flood Hazard notice
 - ◊ The requirement to offer the option to escrow flood insurance premiums and fees on loans outstanding as of January 1, 2016
 - ◊ The revisions to the rules for force-placing flood insurance
 - ◊ The final rule, effective July 1, 2019, that requires lenders to accept private flood insurance
- The current status of the National Flood Insurance Program
- A review of recent cases that resulted in penalties for flood insurance violations
- The status of legislation being considered by Congress.
- Steps to create and maintain a flood insurance compliance management system

Who Will Benefit

The program is designed for compliance officers, operations personnel, mortgage loan officers, loan originators and others involved in obtaining and maintaining flood insurance on mortgage loans.

Workshop Instructor

Jack Holzknecht is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 43 years. In 38 years as a trainer over 145,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.



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Registration Form

Registrant 1

Mr./Mrs./Ms. _____

Bank _____

Email Address _____

Branch Street Address _____

City, State, Zip _____

Phone _____

Fax _____

Registrant 2

Mr./Mrs./Ms. _____

Bank _____

Email Address _____

Branch Street Address _____

City, State, Zip _____

Phone _____

Fax _____

Payment Options

- ☐ Check (Made payable to the Louisiana Bankers Association)
☐ Visa ☐ MasterCard ☐ American Express

Registration Fee

\$250, per LBA member
\$450, per non-member

Card # _____ Expiration Date _____

Credit Card Billing address _____

Name on Card (Please Print) _____

Signature _____ Amount to be Charged on Card \$ _____

- ☐ I am unable to attend. Please send me _____ copies of the manual for :
☐ \$175 (member fee)
☐ \$375 (non-member fee)
 (includes shipping and handling)

***Manuals will be shipped after the seminar.**

- ☐ This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

***Please Note: Manual not eligible for SBET funding.**

Location

The Bankers Center
5555 Bankers Avenue
Baton Rouge, LA 70808
225-387-3282

Registration Fee

\$250, per LBA member
\$450, per non-member

Agenda

8:15 a.m.	Registration
8:30 a.m.	Program Begins
12:00 p.m.	Lunch
3:30 p.m.	Program Adjourns

Cancellation Policy

Due to commitments we must make to secure a class, we need your help. If you must cancel your registration, please do so at least 3 business days prior to the seminar date to avoid a \$125 cancellation fee. Any registrant who does not cancel will be billed the full registration fee and sent the manual. Substitutions are welcome at no additional charge.

Hotel Information

Residence Inn by Marriott - Towne Center at Cedar Lodge
7061 Commerce Circle, Baton Rouge, LA 70809
For reservations, call (225) 925-9100 and ask for the "Louisiana Bankers Association special room rate of \$127."

Candlewood Suites

5353 Bankers Avenue, Baton Rouge, LA 70808
For reservations, call (225) 925-3353 and ask for the "Louisiana Bankers Association special room rate of \$89 by mentioning the rate code IX3UX."
Make reservations online by clicking [here](#)

Submit registration and view rosters in the
Education Section of LBA's Website, www.lba.org.