



Top 10 Most Frequent Flood Issues (Webinar)

February 7, 2018 ☐ 3:00pm - 5:00pm

Flood Insurance rules have changed continuously over the past few years. On July 6, 2012 Congress passed the Biggert-Waters Flood Insurance Reform Act (Biggert-Waters). On March 23, 2014 Congress passed the Homeowner Flood Insurance Affordability Act (Affordability Act). The Affordability Act revised certain sections of Biggert-Waters, eliminated or delayed other sections and created new rules. In June 2015, the financial institution regulatory agencies released final rules implementing many of the provisions of both of the above laws.

While these provisions are now a few years old, financial institutions are still dealing with issues and uncertainties regarding flood insurance requirements, including the detached structure exemption, force placement requirements, and escrow provisions. In addition to these newer requirements, other general provisions of the flood insurance requirements still plague many financial institutions, for example, how much flood insurance coverage is required and how do we resolve discrepancies between a flood zone determination and an insurance company. Given these challenges, we are still faced with more uncertainty as the requirements for the mandatory acceptance of private flood insurance have been proposed but are still pending.

This two-hour webinar explains the top ten issues financial institutions face regarding flood insurance. Participants receive a detailed manual that serves as a handbook long after the program is completed.

Topics:

1. When flood insurance is required
2. How to determine the accurate amount of required insurance the borrower must purchase
3. What the purchase requirements are when multiple buildings are located on a property in a special flood hazard area
4. The proposed requirements for the mandatory acceptance of private flood insurance
5. The detached structure exemption and how to utilize it
6. The requirement to escrow flood insurance premiums and the exemptions allowed from the escrow requirements
7. The rules for force-placing flood insurance
8. Whether increasing a loan balance due to force-placing flood insurance requires an escrow account to be established
9. What steps should be taken if a flood hazard determination does not mirror the special flood hazard area dictated by the insurance company
10. How a financial institution should monitor those loans designated to be in a special flood hazard area

Who Should Attend:

The program is designed for compliance officers, operations personnel, mortgage loan officers, loan originators and others involved in obtaining and maintaining flood insurance on mortgage loans.

Webinar Speakers:

Jack Holzknecht is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 42 years. In 37 years as a trainer over 130,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

Kelly M. Owsley is Director of Training Services for Compliance Resource, LLC. Kelly's career in banking began in 2000. Since then she has worked for financial institutions ranging in asset size from \$250 million to \$3 billion. Kelly has worked in numerous areas of the financial services industry including retail branch management, lending, product development and training. In addition, Kelly spent three years in a training and development role with CUNA Mutual Group servicing the largest credit union in the United States. Most recently, she served as the Vice President of Compliance, BSA Officer, and CRA Officer for a community bank where she was responsible for implementing and training all compliance related topics. Kelly has conducted seminars in multiple states and has participated in numerous webinars sponsored by national providers. She is a Certified Regulatory Compliance Manager.

Webinar Registration:

Mr./Mrs./Ms. _____
Bank _____
Email Address _____
Branch Street Address _____
City, State, Zip _____
Phone _____
Fax _____

Payment Options:

☐ Check (Made payable to Louisiana Bankers Association)
☐ Visa ☐ MasterCard ☐ American Express
Card Number: _____
Expiration Date: _____ Amount to be charged: _____
Name on Card: _____
Billing Address: _____
Signature: _____

Please check:

Registration Fees for LBA Members

- | | |
|--|----------------------|
| <input type="checkbox"/> Live Webinar Connection | \$165 per connection |
| <input type="checkbox"/> Webinar Recording | \$165 per recording |

Registration Fees for Non-Members

- | | |
|--|----------------------|
| <input type="checkbox"/> Live Webinar Connection | \$265 per connection |
| <input type="checkbox"/> Webinar Recording | \$265 per recording |

☐ This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

***Please Note: Recordings are not eligible for SBET funding**

Submit Registration and view rosters in the Education Section of the LBA's website, www.lba.org

**Webinar access codes will be sent to registrants
with confirmation emails one week prior to session.**