LBA PROFESSIONAL DEVELOPMENT WEBINAR

Opening Business Accounts: The Basics (Webinar)

December 3, 2018 3:30pm - 5:00pm

There are many types of business accounts with many different ways to do business at banks today. It can be challenging to determine who is authorized to open, close and transact business when dealing with so many business entities. In addition to opening accounts in person for businesses, we now bank businesses online, with debit cards and through remote deposit. Because of these multiple entities and various approaches to opening accounts numerous questions arise. How do we set up these accounts and then change them as the businesses change? What happens when a partner dies? What happens when the sole proprietor dies? Can you keep the same EIN if a sole proprietorship incorporates? What if the LLC members are other businesses? How do they sign? We will look at tax issues when a business is disregarded and reported in a different tax number. And the list of questions goes on. Understanding designations, rules and authority on all different types of business accounts can assure that you are taking the proper precautions and can assist you in avoiding errors that can be costly to your organization.

What you will learn:

- Changing signers on business accounts.
- What happens when an owner dies on a business account?
- Can a business account have a Pay on Death designation?
- Can a partner remove another partner?
- How do we give debit cards on business accounts? Where is the liability?
- How do we run Customer Identification Programs on business accounts?
- Can we have a power of attorney on a business account?
- With the new complicated limited liability company, how can we tell who is authorized to remove a signer when they are all managing members?
- Multi-tiered business accounts with businesses owning businesses what are the CIP requirements.
- What is disregarding an entity for tax purposes and how does that affect our account styling?
- Resolutions, signature cards and endorsements.

Who Should Attend

This informative session is directed to Customer Service Representatives, Branch Managers, Lenders, Personal Bankers, Training and Branch Administration, and Tellers who work in the commercial area of the bank.

Webinar Speaker

Deborah Crawford is the President of gettechnical, inc. a Baton Rouge-based firm, specializing in the education of banks and credit unions across the nation. Her 27+ years of banking and teaching experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees. Deborah's specialty is in the deposit side of the financial institution where she teaches seminars on regulations, documentation, insurance and Individual Retirement Accounts.

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Registration Form

Please make copies of this form if more connections are needed.

Connection 1

Mr./Mrs./Ms. ______________________

Bank______________________

Email Address______________________

Branch Street Address______________________

City, State, Zip______________________

Phone______________________

Fax______________________

Connection 2

Mr./Mrs./Ms. ______________________

Bank______________________

Email Address______________________

Branch Street Address______________________

City, State, Zip______________________

Phone______________________

Fax______________________

Payment Options

☐ Check (Made payable to Louisiana Bankers Association)

☐ Visa ☐ MasterCard ☐ American Express

Card Number______________________ Expiration Date ______________

Name on Card (please print)______________________ Signature ______________

Billing Address: ______________________Amount to be charged on card $________

Registration Fee
$165 per connection, LBA members
$265 per connection, nonmembers

☐ I cannot participate in the live program. Please send me the recording.
☐ $165 (LBA members)
☐ $265 (non-members)
*Recording and materials will be emailed after the program

☐ This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

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***Please Note: Recordings are not eligible for SBET funding**

Registration Fee
$165 per connection, LBA members
$265 per connection, nonmembers

Agenda
3:30 p.m.. Webinar Begins
5:00 p.m. Webinar Adjourns

Submit registration and view rosters in the Education Section of LBA's Website, www.lba.org.

Louisiana Bankers Association
5555 Bankers Avenue
Baton Rouge, LA 70808
225-387-3282
Fax 225-343-3159

Webinar access codes will be sent to registrants with confirmation emails one week prior to session.