



TRID Essentials

April 19, 2017 ▪ 9:00am - 4:00pm
Renaissance Hotel ▪ Baton Rouge, LA

The Consumer Financial Protection Bureau (CFPB) published a final rule to implement the new integrated disclosures (TRID) on November 20, 2013. The final rule was effective on October 3, 2015.

The TRID rules and guidance from the CFPB continue to evolve. A proposal to update the TRID regulation was released in July 2016 and is expected to be finalized in the first half of 2017. This program reviews the existing final rules with particular emphasis on the proposed items that may impact those rules.

This one-day program reviews the essential information from:

- The general rules contained in §1026.19
- The content rules and the detailed instructions for completing the loan estimate from §1026.37
- The content rules and the detailed instructions for completing the closing disclosure from §1026.38
- The proposed rules that may impact the existing general and content rules if finalized.

Daily TRID management continues to challenge many banks and lenders; this one-day program provides a thorough review of the rules with emphasis on the proposed rules expected to be finalized in 2017. Whether you are new to TRID or have been involved since its inception, this review of the essentials provides the information you need now.

Upon completion of the program participants understand:

- The coverage and exemption rules of TRID
- The timing and content rules for the Loan Estimate and the Closing Disclosure, including special rules for construction loans;
- The limits on pre-disclosure activities
- When estimates are considered to be "in good faith" and the applicable tolerances
- When revised disclosures are allowed, including situations such as changed circumstances and borrower requests, and how they are delivered
- Changes before consummation that do not require a new waiting period
- Changes before consummation that require a new waiting period
- Rules regarding changes due to events occurring after consummation
- When refunds are required and how to make the refund

Recent proposed rules of several issues related to:

- Construction loans
- Tolerance requirements
- Calculating cash to close
- Gift funds
- Lender and seller credits
- Principal reduction (principal curtailment)
- Simultaneous second lien loans

Workshop Instructors

Jack Holzkecht is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 40 years. In 35 years as a trainer over 125,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

Kelly M. Owsley, CRCM is Director of Training Services for Compliance Resource, LLC. Kelly's career in banking began in 2000. Since then she has worked for financial institutions ranging in asset size from \$250 million to \$3 billion. Kelly has worked in numerous areas of the financial services industry including retail branch management, lending, product development and training. In addition, Kelly spent three years in a training and development role with CUNA Mutual Group servicing the largest credit union in the United States. Most recently, she served as the Vice President of Compliance, BSA Officer, and CRA Officer for a community bank in Kentucky where she was responsible for implementing and training all compliance related topics. Kelly holds a Bachelor of Science degree in Accounting from the University of Kentucky and is a Certified Regulatory Compliance Manager.

Who Will Benefit

This program is designed for mortgage loan department managers, compliance officers, loan officers, auditors and others with responsibilities for preparing, delivering or auditing the new disclosures.