



Internal Audit School

May 17 and 18, 2017 ▪ 9:00am - 4:00pm
The Bankers Center ▪ Baton Rouge, LA

Crowe Horwath LLP will present a two day internal audit seminar on May 17 & 18, 2017, covering the following topics:

Wednesday, May 17, 2017

Auditing Electronic Funds Transfer

- Overview of the Electronic Funds Transfer Function
- Analysis of Electronic Funds Transfer Sub-Processes
- Internal Audit Objectives and Procedures:
 - ◊ Wire Transfer
 - ◊ Automated Clearing House (ACH)
 - ◊ Internet Banking
 - ◊ Cash Management
 - ◊ Remote Deposit Capture
 - ◊ Mobile Deposit Capture
- NACHA Rules Updates:
 - ◊ “Same-Day” ACH Processing – 3 phase implementation
 - ◊ Unauthorized Entry Fees (UEF)
 - ◊ ACH Network Risk and Enforcement
 - ◊ Impact of EMV
 - ◊ Expanded Addenda Records (proposed)
 - ◊ Compliance and Operational Topics (proposed)

Auditing the Deposit Function

- New Accounts
- Dormant Accounts
- File Maintenance
- Overdrafts, Uncollected Funds, and Kiting Suspect Review
- Cash Letter Adjustments
- Item Processing
- Employee Accounts
- Reconcilements

Auditing the Branch Operations Function

- Surprise Cash Counts
- Consigned Items
- Night Depository
- Hold Mail
- Safekeeping Items
- Regulatory Disclosures
- Security Controls
- Safe Deposit Boxes
- Segregation of Duties Analysis
- Reconciliations

Updates to the Internal Audit Profession

- Updates to the IIA, the International Professional Practices Framework
- Regulatory Updates on Examination Guidance for Internal Audit and Corporate Governance

Thursday, May 18, 2017

Enterprise Risk Management and Internal Auditing

- Purpose and Value of ERM
- ERM Implementation
- Importance of Risk Appetite Statement
- COSO’s Proposed ERM Framework Update
- Risk Culture
- Auditing an ERM Program

Data Analytics

- Overview of Computer Assisted Audit Techniques (CAATs)
- Adding Value through Data Analytics
- Practical Techniques and Implementation Challenges
- Continuous Monitoring

Recent Trends in Financial Institution Fraud

- Fraud Statistics:
 - ◊ Suspicious Activity Report (SAR) Filings
 - ◊ ACFE’s 2016 Report to the Nations
- Fraud Characteristics and Conditions:
 - ◊ Weakness in the system of internal control
 - ◊ Lack of effective internal audit
 - ◊ Limited or no review of employee accounts
 - ◊ Lack of Board involvement or weak Audit Committee
 - ◊ Poor staff morale or high turnover
 - ◊ Incomplete or missing documentation
 - ◊ Inadequate monitoring systems
 - ◊ Internal Fraud Red Flags
- Fraud Schemes:
 - ◊ Loan Fraud
 - ◊ Fraudulent Electronic Funds Transfers
 - ◊ Teller Cash
 - ◊ Certificates of Deposit
 - ◊ Identity Theft
 - ◊ Fictitious General Ledger Entry
 - ◊ Phishing Scams
 - ◊ Cyber Threats



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Agenda

Wednesday, May 17, 2017

Introduction	9:00 - 9:30 am
Auditing Electronic Funds Transfer	9:30 - 10:30 am
Break	10:30 - 10:45 am
Auditing Electronic Funds Transfer (cont'd)	10:45 - 11:15 am
Auditing the Deposit Functions	11:15 am - Noon
Lunch	Noon - 1:00 pm
Auditing the Deposit Functions (cont'd)	1:00 - 2:00 pm
Auditing the Branch Operations Function	2:00 - 2:30 pm
Break	2:30 - 2:45 pm
Updates to the Internal Audit Profession	2:45 - 4:00 pm

Thursday, May 18, 2017

Introduction	9:00 - 9:05 am
Enterprise Risk Management and Internal Auditing	9:05 - 10:30 am
Break	10:30 - 10:45 am
Data Analytics	10:45 - Noon
Lunch	Noon - 1:00 pm
Data Analytics (cont'd)	1:00 - 2:30 pm
Break	2:30 - 2:45 pm
Recent Trends in Financial Institution Fraud	2:45 - 4:00 pm

Who Will Benefit

Internal auditors, compliance officers, senior management and any officer in the bank responsible for deposit operations, corporate governance or electronic funds.