



# Mortgage Loan Originator Training Series

## Session 2 (Webinar)

Session 1 was held on June 1. The recording can be ordered under the products page of [www.lba.org](http://www.lba.org)  
Session 3 is scheduled for October 24th from 10:00am-11:30am

**September 18, 2017 ▪ 3:30pm - 5:00pm**

Banks have been complying with the Mortgage Loan Originator rules since 2014 and examiners are looking for compliance with the *annual* training requirements. **How will you prove that the training has been provided and that it was effective?** This compliance training series outlines the required steps in EACH portion of the mortgage “life cycle”.

**Session TWO** in the quarterly series will focus on the “mortgage life cycle: and the requirements when the loan application has been **completed**. How do you underwrite and **approve** a mortgage loan request? What notices are required? What must they include?

### WHAT YOU WILL LEARN:

- Recap the definition of an “application” among the lending regulations
- What disclosures are required within 3 business days after *receiving* a completed application?
  - ◊ RESPA Homeownership Counseling List
  - ◊ Home Loan Toolkit – Closed end
  - ◊ Loan Estimate
  - ◊ HPML & ECOA Appraisal notice as required
- Review the “Ability to Repay” documentation requirements, and characteristics of various qualified mortgage loan options. Ability to Repay WORKSHEET
- Review Reg B requirements for appraisal copies
- Flood Rules, notices, escrow requirements & exemptions, “detached structure” rules on residential property
- FCRA issues – risk-based pricing notice to Home Loan Applicant
- Review potential HMDA data collection issues for loan applications beginning January 1, 2018.
- **REVIEW – Covered applications taken on or after October 3, 2015 became subject to the “Integrated Disclosure” provisions. This session will include an overview of documenting the “intent to proceed”, when fees can be charged and verifications can be conducted and other common TRID processing issues.**
- **Sample Loan Estimate & Closing Disclosure for a 6 month interest-only construction loan.**
- **Loan checklist for Real Estate Loan applications taken on or after October 3, 2015.**
- **BONUS – Participants will receive a 10 question quiz and an answer key. Passing the quiz will provide documentation of the effectiveness of the training effort.**

### Who Will Benefit

This webinar is designed for mortgage loan originators, loan officers, loan assistants, loan operations staff, compliance officers, auditors and trainers.

### Workshop Instructor



**Susan Costonis** is a compliance consultant and trainer. She specializes in compliance management along with deposit and lending regulatory training. Susan has successfully managed compliance programs and exams for institutions that ranged from a community bank to large multi-state bank holding companies. She has been a compliance officer for institutions supervised by the OCC, FDIC and Federal Reserve. Susan has been a Certified Regulatory Compliance Manager since 1998, completed the ABA Graduate Compliance School and graduated from the University of Akron and the Graduate Banking School of the University of Colorado. She regularly presents to financial institution audiences in several states and “translates” complex regulations into simple concepts by using humor and real life examples.



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**September 18, 2017 ▪ 3:30pm - 5:00pm**

## Registration Form

*(For additional registrations, please make copies.)*

### Connection 1

### Connection 2

Mr./Mrs./Ms. _____ Bank _____ Email Address _____ Branch Street Address _____ City, State, Zip _____ Phone _____ Fax _____	Mr./Mrs./Ms. _____ Bank _____ Email Address _____ Branch Street Address _____ City, State, Zip _____ Phone _____ Fax _____
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### Payment Options

- Check (Made payable to the Louisiana Bankers Association)  
 Visa       MasterCard       American Express

**Registration Fee**  
 \$165 per connection, LBA members  
 \$265 per connection, nonmembers

Card # \_\_\_\_\_ Expiration Date \_\_\_\_\_  
 Credit Card Billing address \_\_\_\_\_  
 Name on Card (Please Print) \_\_\_\_\_  
 Signature \_\_\_\_\_ Amount to be Charged on Card \$ \_\_\_\_\_

- I cannot participate in the live program.  
 Please send me the recording :  
      \$165 (member fee)  
      \$265 (non-member fee)  
 \*Recording and materials will be emailed  
     after the program.

This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

\_\_\_\_\_

**Please Note: Recordings are not eligible for SBET funding.**

### Registration Fee

\$165 per connection, LBA members  
 \$265 per connection, non-members

### Agenda

3:30pm Webinar Begins  
 5:00pm Webinar Adjourns

**Submit Registrations and view rosters in the  
 Education Section of LBA's Website, [www.lba.org](http://www.lba.org)**

Louisiana Bankers Association  
 5555 Bankers Avenue  
 Baton Rouge, LA 70808  
 225-387-3282  
 Fax 225-343-3159

**Webinar Access codes will be sent to registrants with  
 confirmation emails one week prior to session.**