



Lending Compliance

May 16, 2017 ▪ 9:00am - 4:00pm
The Bankers Center ▪ Baton Rouge, LA

What are the latest “hot buttons” in lending compliance? Learn what’s new, what’s proposed and what changes need to be made to loan policy, underwriting practices, loan disclosures, loan documentation and fair lending documentation. This seminar will explain the lending process from application through closing for both consumer and commercial loans. This seminar is designed to explain the major lending regulations in terms that are easy to understand.

The Military Lending Act (MLA) extended protections to an expanded range of open-end and closed-end credit products and compliance became mandatory by October 3, 2016. That should be a familiar date since the TRID rules became effective on October 3, 2015. (TRID is the Truth in Lending/RESPA Integrated Disclosure Rules). Your bank has been implementing TRID changes for over 18 months. Are you confident that the required disclosures are being completed correctly, in “good faith”, and delivered within the timing requirements?

While the HMDA changes don’t become effective until January 1, 2018, your bank should have started an implementation plan for these significant changes. ***How will your bank handle the 110 data elements that are in the new rule?*** There are potential fair lending implications – more data means more analysis to detect potential discriminatory lending practices. Attend this session and receive several handouts, tools, and power point files for the training that will be required for the new rules.

Flood compliance violations continue to be found in compliance exams and audits. What do you need to understand about “detached structure” coverage, escrow requirements (and exemptions), revised flood notices, and force placement procedures?

There will be NEW rules for opening loan accounts for “legal entities” beginning in May, 2018. These BSA rules must be followed and banks are expected to be developing policies and procedures for the new “FIFTH PILLAR” in 2017.

Practical suggestions are included to help manage lending compliance issues. Additional resources include many of the key model disclosures from Regulation Z and Regulation B; Flood Notices; RESPA issues and counseling notices, HMDA data collection tips, and suggestions for following the CFPB changes. A matrix for 28 types of Real Estate secured loans and a list of requirements for Regulation B, RESPA, Regulation Z, HMDA, and Flood.

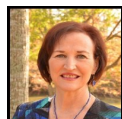
What you will learn:

- What violations do examiners cite most frequently in lending compliance exams?
- Loan application basics for consumer and commercial loans, including requirements for applications secured by real estate.
- What are the current “red flags” in Fair Lending? This section includes a review of recent enforcement actions, consequences of violations, and tips to avoid fair lending pitfalls.
- Overview of the required basic disclosures by each lending regulation, with special emphasis in the following:
 - ◇ Application requirements BY each of the lending regulations
 - ◇ Military Lending Act requirements and SCRA (Service Members Civil Relief Act)
 - ◇ Integrated Disclosure Check-up – Trouble spots and suggestions
 - ◇ Overview of Regulation Z requirements
 - ◇ Review of Flood Insurance issues including required disclosures and coverage calculations; learn how to avoid flood violations that have civil money penalties
 - ◇ HMDA changes recap of coverage, new data fields, new monitoring categories, impacts to the lending process.
 - ◇ Special concerns about credit report accuracy, permissible purpose, and handling disputed reporting under the Fair Credit Reporting Act
 - ◇ Overview of Beneficial Ownership requirements in 2018 and impacts to lending for loans made to a “legal entity” (corporations, LLCs, partnerships, etc.)
 - ◇ Practical tips to avoid costly fines and lending compliance violations
- **BONUS - Tools to help manage the current rules and important changes**
 - ◇ Participants will receive links to helpful tools that **include the power point file from class** (that you can use for training & review) and a template for an IMPLEMENTATION PLAN to help you prepare for the HMDA changes.
 - ◇ The IMPLEMENTATION PLAN and related materials include references for revised definitions and exemptions. It also includes tasks like identifying affected departments, products, business processes and technology changes along with impacts to key service providers. It will also include the most recent available references from the CFPB, FDIC, OCC, and Federal Reserve.
 - ◇ Matrix of suggested training topics by *job function* for consumer, mortgage, commercial lenders and for loan operations staff.
 - ◇ “Cheat Sheets” to help simplify compliance with several lending regulations.

Who Will Benefit

All lenders and loan support personnel, auditors, compliance officers. This seminar is designed to explain the basic requirements for lending compliance but will also be an effective review for experienced lending personnel.

Workshop Instructor



Susan Costonis is a compliance consultant and trainer. She specializes in compliance management along with deposit and lending regulatory training. Susan has successfully managed compliance programs and exams for institutions that ranged from a community bank to large multi-state bank holding companies. She has been a compliance officer for institutions supervised by the OCC, FDIC and Federal Reserve. Susan has been a Certified Regulatory Compliance Manager since 1998, completed the ABA Graduate Compliance School and graduated from the University of Akron and the Graduate Banking School of the University of Colorado. She regularly presents to financial institution audiences in several states and “translates” complex regulations into simple concepts by using humor and real life examples.



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Registration Form

(For additional registrations, please make copies.)

Registrant 1

Mr./Mrs./Ms. _____
Bank _____
Email Address _____
Branch Street Address _____
City, State, Zip _____
Phone _____
Fax _____

Registrant 2

Mr./Mrs./Ms. _____
Bank _____
Email Address _____
Branch Street Address _____
City, State, Zip _____
Phone _____
Fax _____

Payment Options

☐ Check (Made payable to the Louisiana Bankers Association)

☐ Visa ☐ MasterCard ☐ American Express

Card # _____ Expiration Date _____

Credit Card Billing address _____

Name on Card (Please Print) _____

Signature _____ Amount to be Charged on Card \$ _____

☐ I am unable to attend. Please send me _____ copies of the manual for :

☐ \$175 (member fee)

☐ \$375 (non-member fee)
(includes shipping and handling)

***Manuals will be shipped after the seminar.**

☐ This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

***Please Note: Manuals not eligible for SBET funding.**

Registration Fee

\$250, LBA members
\$450, Non-members

Location

The Bankers Center
5555 Bankers Avenue
Baton Rouge, LA 70808
225-387-3282

Agenda

8:45 a.m. Registration
9:00 a.m. Program Begins
12:00 p.m. Lunch
4:00 p.m. Program Adjourns

Registration Fee

\$250, per LBA member
\$450, per non-member

Cancellation Policy

Due to commitments we must make to secure a class, we need your help. If you must cancel your registration, please do so at least 3 business days prior to the seminar date to avoid a \$125 cancellation fee. Any registrant who does not cancel will be billed the full registration fee and sent the manual. Substitutions are welcome at no additional charge.

Hotel Information

Residence Inn by Marriott - Towne Center at Cedar Lodge
7061 Commerce Circle, Baton Rouge, LA 70809

For reservations, call **(225) 925-9100** and ask for the "Louisiana Bankers Association special room rate of \$122."

**Submit registration and view rosters in the
Education Section of LBA's Website, www.lba.org.**