Ability-to-Repay/Qualified Mortgage
Review and Update (Webinar)

September 26, 2017 ☐ 3:00pm - 5:00pm

While the ATR/QM Rules were released in 2014, revisions to Regulation Z published by the Consumer Financial Protection Bureau on September 21, 2015 revised the Ability to Repay/Qualified Mortgage (ATR/QM) options available to all financial institutions. One of the qualified mortgage options expired on April 1, 2016 and other options were revised effective January 1, 2016.

- Did you evaluate to determine how these changes impacted your institution?
- Are the ATR/QM options currently used by your institution still legally available?
- Are there previously excluded ATR/QM options now available to your institution?
- How do you update your compliance management system to assure the continued success of your ATR/QM compliance program?

WHY?

The ATR/QM rules have been in use for three years. Some of the rules were revised effective January 1, 2016 impacting the ATR/QM options available to financial institutions. Have you evaluated your financial institution's process for proving ability-to-repay? Are the current options utilized by your institution to determine if the mortgage is qualified still available?

This two-hour webinar reviews all six ATR options, including the four QM options, and the option that expired during 2016. The new small creditor and rural and underserved area rules are reviewed in detail with a discussion of the positive and negative impact these changes may have had on your institution. In addition, the program outlines how to determine which areas are considered rural or underserved and what tools are available to take advantage of the safe harbor for determining this status.

PROGRAM CONTENT

Upon completion of the program participants understand:

- The scope and coverage rules for Ability to Repay
- The exclusions allowed under the Ability to Repay rules
- The six Ability to Repay Options and the four Qualified Mortgage Options
  - What conditions must be met for a loan to be considered under these options
  - When is a transaction considered a Higher Priced Covered Transaction and does that impact Qualified Mortgage status
- When and why the Temporary Balloon Qualified Mortgage option expired
- Which remaining ATR/QM options allow for balloon payment loans
- What institutions qualify as "small creditors" under the revised rules
  - What special ATR/QM options remain for small creditors
- The expanded definition of "rural area" and how the change impacts your institution
- What tools are available from the Census Bureau and the CFPB to determine which areas are rural areas and how to use those tools

Who Should Attend

This informative session will benefit auditors, compliance officers, loan officers, loan processors and other personnel with mortgage lending responsibilities.

Webinar Speakers

Jack Holzknecht is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 41 years. In 36 years as a trainer over 130,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

Kelly M. Owsley is Director of Training Services for Compliance Resource, LLC. Kelly's career in banking began in 2000. Since then she has worked for financial institutions ranging in asset size from $250 million to $3 billion. Kelly has worked in numerous areas of the financial services industry including retail branch management, lending, product development and training. In addition, Kelly spent three years in a training and development role with CUNA Mutual Group servicing the largest credit union in the United States. Most recently, she served as the Vice President of Compliance, BSA Officer, and CRA Officer for a community bank where she was responsible for implementing and training all compliance related topics. Kelly has conducted seminars in multiple states and has participated in numerous webinars sponsored by national providers. She is a Certified Regulatory Compliance Manager.

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Registration Form

Please make copies of this form if more connections are needed.

Connection 1

Mr./Mrs./Ms. _____

Bank_____

Email Address_____

Branch Street Address_____

City, State, Zip_____

Phone_____

Fax_____

Connection 2

Mr./Mrs./Ms. _____

Bank_____

Email Address_____

Branch Street Address_____

City, State, Zip_____

Phone_____

Fax_____

Payment Options

☐ Check (Made payable to Louisiana Bankers Association)

☐ Visa   ☐ MasterCard   ☐ American Express

Card Number_____   Expiration Date _____

Name on Card (please print)_____   Signature _____

Billing Address: _____   Amount to be charged on card $_____

Registration Fee $165 per connection, LBA members $265 per connection, nonmembers	

☐ I cannot participate in the live program. Please send me the recording.
  ☐ $165 (LBA members)
  ☐ $265 (non-members)
*Recording and materials will be emailed after the program

☐   This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

_____

*Please Note: Recordings are not eligible for SBET funding

Registration Fee
$165 per connection, LBA members
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Agenda
3:00 p.m. Webinar Begins
5:00 p.m. Webinar Adjourns

Submit registration and view rosters in the Education Section of LBA's Website, www.lba.org.

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Baton Rouge, LA 70808
225-387-3282
Fax 225-343-3159

Webinar access codes will be sent to registrants with confirmation emails one week prior to session.