

John Ducrest

Commissioner, Louisiana Office of Financial Institutions

John Ducrest of Broussard, has served as the Louisiana Commissioner of Financial Institutions (OFI) since 2004, overseeing the regulation and supervision of all state-chartered Louisiana banks, savings and loan associations, credit unions, finance companies, pawnbrokers, mortgage lenders and originators, check cashers, money transmission entities, repossession agents, insurance premium finance companies, and bond for deed companies. OFI is a 112-employee state agency with revenues of more than \$22 million. Ducrest also serves as the Commissioner of Securities, regulating all investment advisers and broker-dealers operating within the state of Louisiana.

At OFI, Ducrest led the push for the development of a nationwide licensing system for mortgage brokers and lenders. During his tenure, OFI has been reaccredited by both the Conference of State Bank Supervisors and the National Association of State Credit Union Supervisors, and has attained a reaccreditation score among the top states in the nation.

Ducrest is a Certified Public Accountant, a Certified Fraud Examiner, and a Certified Examinations Manager. He has also served as the Chairman of the Conference of State Bank Supervisors. Ducrest has also served on the Financial Stability Oversight Council (FSOC) since March 20, 2012. He has a bachelor's of science in business administration from the University of Southwestern Louisiana and is a graduate of the Graduate School of Banking at LSU.