



Implementing the Revised HMDA Rules

April 20, 2017 ▪ 9:00am - 4:00pm
Renaissance Hotel ▪ Baton Rouge, LA

The world of HMDA is changing in a dramatic fashion. On October 13, 2015 the Consumer Financial Protection Bureau (CFPB) published 797 pages of final rules to implement changes required by the Dodd-Frank Wall Street Reform and Consumer Protection Act and changes from the CFPB that are intended to modernize and simplify the reporting requirements. The final rules are generally effective on January 1, 2018, but changes begin with the 2017 HMDA data.

The final amendments to Regulation C modify the types of institutions and transactions subject to the regulation, the types of data that institutions are required to collect, and the processes for reporting and disclosing the required data.

As we begin the countdown to the effective date, this program provides information and analysis of all the new Regulation C requirements.

This full-day program provides a thorough review of HMDA and the revised Regulation C rules. It also assures participants:

- Understand the new requirements
- Have a plan to implement the new requirements
- Are aware of potential problems resulting from the new requirements.

The program provides:

- A thorough explanation of which institutions are covered by HMDA and Regulation C.
 - ◊ The final rule adopts uniform loan-volume thresholds for depository and nondepository institutions. The loan-volume thresholds require an institution that originated at least 25 closed-end mortgage loans or at least 100 open-end lines of credit in each of the two preceding calendar years to report HMDA data, provided that the institution meets all of the other criteria for institutional coverage.
- A review of which loans are and are not reportable.
 - ◊ The revised rules simplify the reporting process, but significantly expand the volume of loans that are reportable.
 - ◊ The final rule adopts a dwelling-secured standard for all loans or lines of credit that are for personal, family, or household purposes.
 - ◊ Most consumer-purpose transactions, including closed-end home-equity loans, home-equity lines of credit, and reverse mortgages, are now reportable.
 - ◊ Most commercial-purpose transactions (*i.e.*, loans or lines of credit not for personal, family, or household purposes) are subject to the regulation only if they are for the purpose of home purchase, home improvement, or refinancing.
- Detailed information on how to complete the LAR. The reportable data, expanded from 26 to 53 fields, include:
 - ◊ Information about applicants, borrowers, and the underwriting process, such as age, credit score, debt-to-income ratio, and automated underwriting system results.
 - ◊ Information about the property securing the loan, such as construction method, property value, and additional information about manufactured and multifamily housing.
 - ◊ Information about the features of the loan, such as additional pricing information, loan term, interest rate, introductory rate period, non-amortizing features, and the type of loan.
 - ◊ Certain unique identifiers, such as a universal loan identifier, property address, loan originator identifier, and a legal entity identifier for the financial institution.
 - ◊ Each field is reviewed and its potential impact on fair lending, CRA or other areas is considered.



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- Information regarding amendments related to the collection of ethnicity, race, and sex of applicants and borrowers. The final rule:
 - ◊ Requires financial institutions to report whether ethnicity, race, or sex information was collected on the basis of visual observation or surname when an application is taken in person and the applicant does not provide the information
 - ◊ Permits applicants and borrowers to self-identify using 15 new subcategories for transactions where ethnicity and race information is provided by the applicant or borrower.
- Clarification of the rules related to secondary market and broker transactions
- A review of the 2017 and 2018 Filing Instructions Guide (FIG) (published July 2016)
- Detail on the data submission and public availability requirements. The final rule:
 - ◊ Retains the current requirement that financial institutions submit their HMDA data to the appropriate Federal agency by March 1 following the calendar year for which the data are collected;
 - ◊ Imposes a new requirement that financial institutions that report large volumes of HMDA data submit their data for the first three quarters of the following calendar year to the appropriate Federal agency on a quarterly basis; and
 - ◊ Removes the current requirements that a financial institution provide to the public its disclosure statement and its loan/application register, and instead requires financial institutions to provide a notice to members of the public seeking these data that the information is available on the CFPB's website.
- Steps to identify and eliminate reporting errors and thereby avoid penalties.

Who Will Benefit

The program is designed for loan officers, compliance officers, loan processors and clerks and auditors. Whether new to the requirements of HMDA and Regulation C or a seasoned veteran, this program provides a comprehensive review of the new requirements of HMDA and Regulation C.

Workshop Instructors

Jack Holzknicht is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 40 years. In 35 years as a trainer over 125,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

Kelly M. Owsley, CRCM is Director of Training Services for Compliance Resource, LLC. Kelly's career in banking began in 2000. Since then she has worked for financial institutions ranging in asset size from \$250 million to \$3 billion. Kelly has worked in numerous areas of the financial services industry including retail branch management, lending, product development and training. In addition, Kelly spent three years in a training and development role with CUNA Mutual Group servicing the largest credit union in the United States. Most recently, she served as the Vice President of Compliance, BSA Officer, and CRA Officer for a community bank in Kentucky where she was responsible for implementing and training all compliance related topics. Kelly holds a Bachelor of Science degree in Accounting from the University of Kentucky and is a Certified Regulatory Compliance Manager.



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Registration Form

(for additional registrations, please make copies)

Registrant 1

Registrant 2

Mr./Mrs./Ms. _____	Mr./Mrs./Ms. _____
Bank _____	Bank _____
Email Address _____	Email Address _____
Branch Street Address _____	Branch Street Address _____
City, State, Zip _____	City, State, Zip _____
Phone _____	Phone _____
Fax _____	Fax _____

Payment Options

- Check (Made payable to the Louisiana Bankers Association)
 Visa MasterCard American Express

Registration Fee
 \$250, per LBA member
 \$450, per non-member

Card # _____ Expiration Date _____
 Credit Card Billing address _____
 Name on Card (Please Print) _____
 Signature _____ Amount to be Charged on Card \$ _____

- I am unable to attend. Please send me _____ copies of the manual for :
 \$175(member fee)
 \$375 (non-member fee)
 (includes shipping and handling)

***Manuals will be shipped after the seminar.**

This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

***Please Note: Manual not eligible for SBET funding.**

Location

The Renaissance Hotel Baton Rouge
 7000 Bluebonnet Blvd
 Baton Rouge, LA 70810
 (225) 215-7000

Registration Fee

\$250, per LBA member
 \$450, per non-member

Agenda

8:30 a.m.	Registration
9:00 a.m.	Program Begins
12:00 p.m.	Lunch
4:00 p.m.	Program Adjourns

Cancellation Policy

Due to commitments we must make to secure a class, we need your help. If you must cancel your registration, please do so before **April 13, 2017** to avoid a \$125 cancellation fee. Any registrant who does not cancel will be billed the full registration fee and sent the manual. Substitutions are welcome at no additional charge.

Hotel Information

To ensure the LBA group rate of **\$149+tax per night**, please call the Renaissance Hotel at 866-469-5448 and identify that you're booking with the Louisiana Bankers Association room block. Or book your rate online by [clicking here](#). Sleeping room reservations must be made by **March 29, 2017** at 5:00pm or until the block of rooms for LBA is filled, whichever is sooner.

Submit registration and view rosters in the Education Section of LBA's Website, www.lba.org.