



Opening Accounts for Nonresident Aliens: CIP, CDD and the W-8BEN (Webinar)

October 23, 2017 ☐ 3:30pm - 5:00pm

It has always been challenging to open accounts for nonresident aliens and to identify the person we are doing business with. Since the USA PATRIOT Act Customer Identification Program (CIP) law passed, opening these accounts and covering the required documentation and identification bases makes dealing with these accounts more challenging than ever. This issue is also a Bank Secrecy Act exam "hot spot" with the regulators as nonresident alien accounts are considered to be high risk. This session will address the following questions about procedures and your bank: What does the law say about identifying nonresident aliens? What type of identification is being used around the country to open accounts? What are the proper procedures for W-8 reporting? What role does Office of Foreign Assets and Control (OFAC) play in your new accounts procedures? If these questions have not been answered to your satisfaction in your bank, this session is a must.

What you will learn:

- Resident aliens versus Nonresident aliens
- Types of identification available - both primary and secondary
- Sorting out social security numbers and individual taxpayer identification numbers
- W-8 Forms
- Customer Identification Program requirements
- Tracking and monitoring high risk accounts
- FATCA
- 1042S Reporting

Who Should Attend

This informative session is for New Accounts Representatives, Personal Bankers, Lenders, Tellers, Branch Managers and Branch Administration.

Webinar Speaker



Deborah Crawford is the President of gettechnical, inc. a Baton Rouge-based firm, specializing in the education of banks and credit unions across the nation. Her 27+ years of banking and teaching experience began at Hibernia National Bank in New Orleans. She graduated from Louisiana State University with both her bachelor's and master's degrees. Deborah's specialty is in the deposit side of the financial institution where she teaches seminars on regulations, documentation, insurance and Individual Retirement Accounts.



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Registration Form

Please make copies of this form if more connections are needed.

Connection 1

Mr./Mrs./Ms. _____
Bank _____
Email Address _____
Branch Street Address _____
City, State, Zip _____
Phone _____
Fax _____

Connection 2

Mr./Mrs./Ms. _____
Bank _____
Email Address _____
Branch Street Address _____
City, State, Zip _____
Phone _____
Fax _____

Payment Options

☐ Check (Made payable to Louisiana Bankers Association)

☐ Visa ☐ MasterCard ☐ American Express

Card Number _____ Expiration Date _____

Name on Card (please print) _____ Signature _____

Billing Address: _____ Amount to be charged on card \$ _____

☐ I cannot participate in the live program.

Please send me the recording.

☐ \$165 (LBA members)

☐ \$265 (non-members)

*Recording and materials will be emailed
after the program

Registration Fee

\$165 per connection, LBA members

\$265 per connection, nonmembers

☐ This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

***Please Note: Recordings not eligible for SBET funding.**

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**Submit registration and view rosters in the
Education Section of LBA's Website, www.lba.org.**

Agenda

3:30 p.m. Webinar Begins

5:00 p.m. Webinar Adjourns

Louisiana Bankers Association

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Fax 225-343-3159

**Webinar access codes will be sent to registrants
with confirmation emails one week prior to session.**