



Understanding the New Integrated Disclosure Rules Webinar Series

February 24, March 2 & April 7, 2015

All Webinars 3:00 pm-5:00 pm

The Consumer Financial Protection Bureau (CFPB) published a final rule to implement the new integrated disclosures on November 20, 2013. The rule completes the Dodd-Frank mandate to combine the disclosures required by the Truth-in-Lending (TILA) and Real Estate Settlement Procedure Acts (RESPA). The final rule is effective on August 1, 2015.

The Integrated Disclosures consist of two forms. The new Loan Estimate form combines the old Good Faith Estimate with an early Truth in Lending disclosure. The new Closing Disclosure combines the old HUD-1/A with the final Truth in Lending disclosure. The forms are different, as are the rules surrounding the forms. Coverage, timing and many other requirements have changed.

This comprehensive three-program series explains the hundreds of pages of new regulations regarding the integrated disclosures, including

- The general rules from §1026.19
- The content rules and the detailed instructions for completing the loan estimate form §1026.37
- The content rules and the detailed instructions for completing the closing disclosure form §1026.38

The Integrated Disclosure rules are monumental. Now is the time to begin the massive challenge of understanding the new integrated disclosures.

Loan origination software will play a key role in the process of implementing the changes, but there is much to complete before using the revised software. Restructuring product types and features may be necessary. Decisions must be made regarding which tasks are to be performed by the settlement agent and which are to be performed by your institution. Third-party settlement service providers need to be informed of the changes. Staff members need training on the requirements. And, the loan origination software must be tested.

This three-program webinar series provides all of the information needed to understand the new forms and the new requirements.

February 24, 2015 - Understanding the New Integrated Disclosure Rules: Part 1 - The General Rules (Webinar)

The first program in the series focuses on the general rules such as scope and timing of disclosures.

Upon completion of Part 1 of the series, participants understand:

- The new, expanded coverage and exemption rules including:
 - Which departments are covered?
 - Which products are covered?
- The effective date of the new rule and how it is applied
- The timing rules for the Loan Estimate
- The timing rules for the Closing Disclosure
- The limits on pre-disclosure activities
- When estimates are considered to be "in good faith" and the applicable tolerances
- When revised disclosures are allowed, including situations such as changed circumstances and borrower requests
- When revised disclosures are needed and how they are delivered
- Changes before consummation that do not require a new waiting period
- Changes before consummation that do require a new waiting period
- Rules regarding changes due to events occurring after consummation



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March 2, 2015 - Understanding the New Integrated Disclosure Rules: Part 2 - The Loan Estimate (Webinar)

The second program in the series focuses on the Loan Estimate.

Upon completion of Part 2 of the series, participants understand the content of the Loan Estimate and the extensive instructions for completing the three-page form. Both content and formatting rules are covered. Coverage includes:

- General information
- Loan terms
- Projected payments
- Costs at closing
- Web site reference
- Loan costs
- Other costs
- Calculating cash to close
- Adjustable payment table
- Adjustable interest table
- Contact information
- Comparisons
- Other considerations
- Signature statement
- Form of disclosures

April 7, 2015 - Understanding the New Integrated Disclosure Rules: Part 3 - The Closing Disclosure (Webinar)

The third program in the series focuses on the Closing Disclosure.

Upon completion of Part 3 of the series, participants understand the content of the Closing Disclosure and the extensive instructions for completing the five-page form. Both content and formatting rules are covered. Rules related to the new Special Information Booklet are also presented. Coverage includes:

- General information
- Loan terms
- Projected payments
- Costs at closing
- Loan costs
- Other costs
- Closing costs totals
- Calculating cash to close
- Summary of the borrower's transaction
- Summary of the seller's transaction
- Loan disclosures
- Adjustable payment table
- Adjustable interest table
- Loan calculations
- Other disclosures
- Questions notice
- Contact information
- Signature statement
- Form of disclosures

Speaker

Jack Holznecht has been delivering the word on lending compliance for 39 years. In 34 years as a trainer over 125,000 bankers (and many examiners) have participated in Jack's live seminars and webinars. Jack's career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association. He is also a "BOL Guru."



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Registration Form

Please make copies of this form if more connections are needed.

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Bank _____

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Payment Options

- Check (Made payable to Louisiana Bankers Association)
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Billing Address: _____ Amount to be charged on card \$ _____

Registration Fee (per webinar)
 \$165 per connection per webinar, LBA members
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Place a check next to each live webinar (WEB) and/or recording (REC) you would like to register for/order:

- February 24, 2015 - Understanding the New Integrated Disclosure Rules Part 1: The General Rules **WEB** **REC**
- April 7, 2015 - Understanding the New Integrated Disclosure Rules Part 3: The Closing Disclosure **WEB** **REC**
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 *Recording and materials will be sent after the program

This training will be covered under SBET (Small Business Employee Training Program). Please provide an email address on the line below to receive the necessary documentation for reimbursement:

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Submit registration and view rosters in the
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Agenda

3:00 p.m. Teleconference Begins
 5:00 p.m. Teleconference Adjourns

Louisiana Bankers Association
 5555 Bankers Avenue
 Baton Rouge, LA 70808
 225-387-3282
 Fax 225-343-3159

**Webinar access codes will be sent to registrants
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