



# TRID Six-Month Checkup (Webinar)

April 26, 2016 ☐ 3:00pm - 5:00pm

The Consumer Financial Protection Bureau (CFPB) published a final rule to implement the new integrated disclosures (TRID) on November 20, 2013. The rule completes the Dodd-Frank mandate to combine the disclosures required by the Truth-in-Lending (TILA) AND Real Estate Settlement Procedure Acts (RESPA). The final rule was effective on October 3, 2015.

The TRID rules and guidance from the CFPB continue to evolve. This program reviews the rules with particular emphasis on the current status of CFPB guidance. It explores major issues that have arisen over the last six months.

This two-hour program reviews the essential information from:

- The general rules contained in § 1026.19.
- The content rules and the detailed instructions for completing the loan estimate from § 1026.37.
- The content rules and the detailed instructions for completing the closing disclosure from § 1026.38.

Implementing the new Integrated Disclosures was a massive task. Keeping up with the evolving requirements is a frustrating task. This two-hour program provides a thorough review of major issues related to the new rules. Whether you are new to TRID or have been involved since its inception, this review provides the information you need now.

Participants will receive a detailed manual that serves as a handbook long after the program is completed.

## Program Content:

Upon completion of the program participants will understand:

- The status of the regulatory forbearance on citing violations.
- The four key issues related to the expanded coverage and exemption rules.
- Five major concerns related to the timing and delivery of the Loan Estimate and the Closing Disclosure.
- A dozen frequent concerns related to the content of the Loan Estimate and the Closing Disclosure, including construction loan concerns.
- Eight issues related to “good faith” estimates, revised disclosures and changed circumstances that need your attention.
- Changes before consummation that do or do not require a new waiting period.
- Rules regarding changes due to events occurring after consummation.
- Six key issues regarding tolerance violations and tolerance cures (refunds).

## Who Should Attend

The program is designed for mortgage loan department managers, compliance officers, loan officers, auditors and others with responsibilities for preparing, delivering or auditing the new TRID disclosures.

## Webinar Speakers

**Jack Holzknicht** is the CEO of Compliance Resource, LLC. He has been delivering the word on lending compliance for 40 years. In 35 years as a trainer, over 125,000 bankers (and many examiners) have participated in Jack’s live seminars and webinars. Jack’s career began in 1976 as a federal bank examiner. He later headed the product and education divisions of a regional consulting company. There he developed loan and deposit form systems and software. He also developed and presented training programs to bankers in 43 states. Jack has been an instructor at compliance schools presented by a number of state bankers associations. As a contractor he developed and delivered compliance training for the FDIC for ten years. He is a Certified Regulatory Compliance Manager and a member of the National Speakers Association.

**Kelly M. Owsley, CRCM** is Directing of Training Services for Compliance Resource, LLC. Kelly’s career in banking began in 2000. Since then she has worked for financial institutions ranging in asset size from \$250 million to \$3 billion. Kelly has worked in numerous areas of the financial services industry including retail branch management, lending, product development and training. In addition, Kelly spent three years in a training and development role with CUNA Mutual Group servicing the largest credit union in the United States. Most recently, she served as the Vice President of Compliance, BSA Officer and CRA Officer for a community bank in Kentucky where she was responsible for implementing and training all compliance related topics. Kelly holds a Bachelor of Science degree in Accounting from the University of Kentucky and is a Certified Regulatory Compliance Manager.