



Appraisal Compliance Update

October 8, 2015 ▪ 1:00pm - 4:00pm
The Bankers Center ▪ Baton Rouge, LA

PART I: VALUATION PROGRAM COMPLIANCE—EXAMINATION ITEMS

- FDIC Reviews: Issues noted by FDIC Appraisal Review Specialist
- Items of Compliance:
 - Qualifications of Staff
 - Method of qualifying appraisers—is rotation required?
 - Engagement Letters
 - Review Forms
 - Types of Reviews
 - Process of resolving deficiencies
 - Method of monitoring collateral risk
- Most Common Appraisal Issues:
 - Appropriate State Certification
 - Discussion of hypothetical condition vs. extraordinary assumption
 - Report Date vs. Effective Date
 - Other Items
- Third Party Arrangements: AMC—Update of LA Law Enforcement:
 - Contract
 - Oversight and audits



PART II: TRID: DISCLOSING APPRAISAL FEES

- Discussion of New Disclosure Requirement
- LREAB Customary & Reasonable Survey

PART III: APPRAISAL PROCEDURE COMPLIANCE AND FORMS

- Appraisal Procedure Grid:
 - Financial Institution Decisions
- Content of an Engagement Letter:
 - Ownership Interest to appraise
 - Level of Inspection/who performs
 - Level of Analysis
- Appraisal Review:
 - Understanding terms: administrative, compliance, technical
 - Qualifications of Reviewers
- Appraisal Management System—web based appraisal management and compliance system:
 - Review Forms – brief overview
- Appraisal Management System – web based appraisal management and compliance system

Who Will Benefit

This fast-paced and timely program is intended for all bankers involved in real estate lending and/or administration.

Registration Fee

\$115, per LBA member
\$215, per non-member

Workshop Instructor

Cheryl Bella holds the MAI designation through the Appraisal Institute and has served the organization as President of the Louisiana Chapter in 2013, along with holding other executive offices. She serves on the regional nominating committee. Cheryl actively participates as an information resource for the Louisiana Real Estate Appraisers Board and has written articles for the Louisiana Real Estate Commission's newsletter, Louisiana Chapter of the Appraisal Institute's newsletter and the Louisiana Real Estate Appraiser Board's newsletter. She has developed and instructed seminars on commercial appraisal topics and regulatory training for appraisers, bankers and real estate agents. She has participated as a speaker with regulatory representatives including FDIC to assist in training appraisers and lenders. Cheryl currently serves as a consultant for financial institutions on appraisal related issues.